



# ORDER EXECUTION POLICY

**SvoFX**

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SvoFX is committed to treat our clients fairly by executing orders on terms most favourable to our clients. As such, We has implemented this Order Execution Policy (hereinafter referred to as the 'Policy') aimed to obtain the best possible result for our clients, taking into account factors listed below.

The Policy forms part of our Terms and Conditions of Business and by agreeing with our Terms and Conditions of Business, which is a contractually binding agreement between you and the Company, you are also agreeing to the terms of the Policy set forth in this document.

## **Scope and Services and Applications**

SvoFX will always act as principle when executing transactions for the clients. The Policy will apply whenever SvoFX execute transactions on behalf of professional and retail clients. SvoFX will take all reasonable steps to obtain the best possible result for the clients as accordance to the Policy. The Policy takes into account factors such as the size of the order, liquidity of the underlying market, and the priorities of the client with the purpose to provide the best outcome in the interest of the client.

We does not however guarantee that execution at our price will be more favourable than one which might have been available elsewhere.

The Policy forms part of our terms of business. By agreeing to the terms of our Customer Agreement, clients are also agreeing to the terms of Order Execution Policy.

## **Best Execution Factors**

SvoFX shall take all reasonable steps to obtain the best possible result for its clients taking into account the following factors when executing Clients orders against the Company's quoted prices:

1. Price
2. Costs
3. Speed of Execution
4. Likelihood of Execution
5. Likelihood of settlement
6. Size of order
7. Market Impact

SvoFX does not consider the above list exhaustive and the order in which the above factors are presented shall not be taken as priority factor. Nevertheless, whenever there is a specific instruction from the client the Company shall make sure that the Client's order shall be executed following the specific instruction.

## Monitor and Review

SvoFX will monitor on a regular basis the effectiveness of our order execution arrangements and execution policy to deliver the most favourable result to our clients and to identify and correct any problem. SvoFX reserves the right to correct any deficiencies in the policy and to make improvement to its execution arrangements wherever deemed necessary by Us.

In addition, SvoFX will review the Policy at least annually. A review will also be carried out whenever a material change occurs that affects the ability of the Company to continue to the best possible result for the execution of its client orders on a consistent basis using the venues included in this Policy. The Company will notify its affected clients on any changes in its Policy.

## Allowed Trading Methods

Generally speaking, SvoFX permits all types of trading methods and styles. However, we reserve the right to close, suspend, or recover closed profits and losses from accounts without notice for any account that we deem to be of a prohibited nature as described below. We will generally (but not always) attempt to express our concerns to you or the relevant party via email in the form of a formal warning. If you or a related party does not modify your trading style within a reasonable time after the warning, we reserve the right to liquidate all or part of your open positions in accordance with our account closure procedures or any combination thereof, to close, suspend or close your account to recover any profits or losses and return any remaining proceeds to you. We reserve the right to.

### Prohibited Trading Activities

1. Latency Arbitrage.
2. Flooding" our servers with excessive amounts of pending orders and/or requests to change pending orders.
3. Excessive login activity.
4. Unethical or questionable behavior, including but not limited to the use of certain automated trading systems or expert advisors.
5. Depositing funds with multiple firms and trading both sides of the trade (including the same currency pair or highly correlated currency pairs) .
6. Trading in both sides of the same currency pair or highly correlated currency pairs for multiple accounts with the Company.
7. Trading involving the same currency pair or highly correlated currency pairs in multiple accounts of our company that are judged to be systematic, illogical, or problematic.
8. Trading that is deemed malicious by taking advantage of credit bonuses or zero-cut stem blind spots.
9. Trading that is deemed malicious by targeting only the timing of sudden market fluctuations such as economic indicators, U.S. employment statistics announcements, government or central bank intervention, etc.
10. Trading activities that we deem inappropriate.

## **Client Consent**

The Company reserves the right to review and/or amend its Policy and arrangements, at its sole discretion, whenever it deems fit or appropriate.